

Declaration regarding the simplified Tax Declaration

**For foreign taxpayers who only own real estate in
the Canton of Obwalden and who choose the
simplified declaration**

Information Sheet

For official purposes, please refer to the original German version.

Income and Assets Worldwide

Taxpayers who are subject to tax in the Canton of Obwalden due to real estate ownership are generally held to submit a complete tax return. All the worldwide income and assets have to be declared in the tax return.

Simplified Declaration

Taxpayers who wish to forgo the complete declaration can, however, choose a simplified procedure, declaring only the income derived in the Canton of Obwalden and the real estate located in the Canton of Obwalden. In this case, no allocation of debts and interest on debts is being made according to the assets. Instead, they are considered as follows:

- Debts related to real estate in Switzerland are credited at a maximum of one-third of the net taxable value;
- Debt interest payments on the declared debts are being credited at a maximum of one-third.

Taxable income and taxable assets are taxed at a flat rate.

Procedure

Those choosing the simplified declaration procedure must submit the following documents:

- Main form with personal details
- Form for Obwalden property ownership and Obwalden property income (property register)
- Statements of interest and outstanding debts as per the end of the tax year
- Signed declaration for the simplified declaration

Declaration for the simplified Tax Declaration

Tax year:

Regarding: PID:.....

I herewith choose the simplified tax return procedure and waive the submission of a fully completed tax return.

I agree that, instead of declaring the worldwide income and the worldwide assets, only the income derived in the Canton of Obwalden and the real estate located in the Canton of Obwalden is being recorded and, in this case, taxed at a flat rate.

The reported debts encumbering real estate in Switzerland are taken into account up to one-third of the net taxable value only. Moreover, also the interest accrued thereon will be taken into account at one-third only.

Place and Date

Signature